

# CASH FLOW STATEMENT

June 30, 2025

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia  
(name and address of the bank)

(thousand drams)

Subject	Notes	30.06.25	30.06.24
<b>1. Net cash flow from operating activities</b>		<b>x</b>	<b>x</b>
<i>Net cash flow before changes in operating assets and liabilities</i>		<b>3,744,691</b>	<b>7,950,113</b>
Interest received		21,901,058	20,513,371
Interest paid		(13,748,640)	(13,642,029)
Commissions received		725,089	553,227
Commissions paid		(232,987)	(172,009)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		107,259	57,084
Profit (loss) from forex trade		761,734	831,099
Recovery of written-off assets		1,176,832	1,277,244
Payroll and other payments		(1,597,686)	(1,051,222)
Other income and expenses from operating activities		(5,347,968)	(416,652)
<b>Cash flow from changes in operating assets and liabilities</b>		<b>74,884</b>	<b>(27,116,099)</b>
<b>Decrease (increase) in operating assets</b>		<b>2,067,488</b>	<b>(6,831,567)</b>
including,			
decrease (increase) in loans		(5,440,988)	(8,094,363)
decrease (increase) in financial assets measured at fair value through other comprehensive income		11,826,421	2,487,183
decrease (increase) in financial leasing		(3,847,393)	(1,642,315)
decrease (increase) in other operating assets		(470,553)	417,929
<b>Decrease (increase) in operating liabilities</b>		<b>(1,992,604)</b>	<b>(20,284,532)</b>
including,			
increase (decrease) in liabilities to customers		(4,650,977)	(22,914,606)
decrease (increase) in other operating liabilities		2,658,373	2,630,074
<b>Net cash flow from operating activities before taxation</b>		<b>3,819,575</b>	<b>(19,165,986)</b>
Profit tax paid		(2,000,912)	(650,452)
<b>Net cash flow from operating activities</b>		<b>1,818,663</b>	<b>(19,816,438)</b>
<b>2. Cash flows from investment activities</b>		<b>x</b>	<b>x</b>
Purchase of fixed assets and intangible assets		(155,927)	(900,308)
Sale of fixed assets and intangible assets		348	50
<b>Net cash flow from investment activities</b>		<b>(155,579)</b>	<b>(900,258)</b>
<b>3. Cash flow from financial activities</b>		<b>x</b>	<b>x</b>
Dividends paid			
Increase (decrease) in borrowings from CBA		2,687,996	17,961,658
Increase(decrease) in borrowings from banks		(2,851,730)	(4,590,617)
Increase(decrease) in other borrowings		8,800,916	(27,964)
Increase(decrease) in securities issued by the bank		(6,964,038)	6,673,436
Shareholders investments in statutory capital			
<b>Net cash flow from financial activities</b>		<b>1,673,143</b>	<b>20,016,513</b>
Influence of foreign currency exchange rate on cash and cash equivalent		967,741	(856,517)
<b>Net increase(decrease) of cash and cash equivalent</b>		<b>4,303,968</b>	<b>(1,556,700)</b>
<b>Cash and cash equivalent at the beginning of the period</b>		<b>27,451,143</b>	<b>23,784,598</b>
<b>Cash and cash equivalent at the end of the period</b>		<b>31,755,111</b>	<b>22,227,898</b>

Report approval date 15.07.2025

Management Board Chairman  
(Executive Director)

G. Machanyan

CFO - Chief Accountant

S. Baghdasaryan